

## ASSOCIATION ASSESSMENTS

### YOUR OBLIGATION, YOUR RESPONSIBILITY

When you purchase property in Montroux you sign a commitment to pay your association assessments as set by the Board of Directors. Your assessments are to support the business of the association throughout the operating year, which runs from January through December.

The current amount charged per the operating budget is \$250.00 a month, billed in quarterly amounts of \$750.00. The association management sends out statements every quarter to each and every property owner. It is the property owner's responsibility to notify management of any address changes, etc. that may affect the billing and mailing of their account statement.

Whether or not you receive a statement due to mail delivery issues, traveling, etc. it is your obligation to pay the assessment fee on time. Therefore the association has listed below, the due dates as well as past due dates when late fees will be assessed against your account. A lien will be filed for non-payment of dues at a rate of \$167.00.

*The Association does not provide receipts. Your cancelled check is your receipt.*

FIRST QUARTER ASSESSMENTS – JANUARY 1, LATE FEES ASSESSED (\$25) AFTER JANUARY 31.

SECOND QUARTER ASSESSMENTS – APRIL 1, LATE FEES ASSESSED (\$25) AFTER APRIL 30.

THIRD QUARTER ASSESSMENTS – JULY 1, LATE FEES ASSESSED (\$25) AFTER JULY 31.

FOURTH QUARTER ASSESSMENTS – OCTOBER 1, LATE FEES ASSESSED (\$25) AFTER OCTOBER 31.

The association is a non-profit entity so therefore the timeliness of your payments is critical in order for it to meet its monthly obligations.

Please go to **montreuxgolf.com** and click on **HOA DOCS** if you need to obtain a change of address form. It can be printed and faxed to the following number. (775) 853-7304.

**ALL PAYMENTS MUST BE MAILED TO 18124 WEDGE PARKWAY, #447, RENO, NV 89511 IN ORDER TO RECEIVE TIMELY CREDIT TO YOUR ACCOUNT.**

The association thanks you for your prompt payments. If you have any questions about your account please call (775) 853-9056.

THANK YOU!